



Modern Financial Management

Stephen A. Ross, Randolph W. Westerfield, Jeffrey Jaffe

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"Modern Financial Management", by Ross, Westerfield, and Jaffe is a popular textbook that emphasizes the modern fundamentals of the theory of finance, while providing contemporary examples to make the theory come to life. The authors aim to present corporate finance as the working of a small number of integrated and powerful intuitions, rather than a collection of unrelated topics. They develop the central concepts of modern finance: arbitrage, net present value, efficient markets, agency theory, options, and the trade-off between risk and return, and use them to explain corporate finance with a balance of theory and application. The well-respected author team is known for their clear, accessible presentation of material that makes this text an excellent teaching tool. Brad Jordan, known for his successful work on the "RWJ Fundamentals and Essentials" books, contributed to this edition. His influence will be seen particularly in the writing style with smoother coverage of topics, and the increased quality in the problem material.

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